

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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In re:

Chapter 11
Case No. 17-40960

BIG TIME HOLDINGS LLC,

Debtor.
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DECLARATION PURSUANT TO LOCAL BANKRUPTCY RULES 1007-4

STATE OF NEW YORK)
) ss.:
COUNTY OF QUEENS)

ANDREW JONES, declares under the penalty of perjury, pursuant to 28 U.S.C. 1746 as follows:

1. I am the President of Big Time Holdings LLC (the “Debtor”).
2. Unless otherwise stated herein, I am personally familiar with the facts and circumstances as recited herein.
3. On March 1, 2017 (the “Petition Date”), the Debtor filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

EVENTS LEADING TO THE BANKRUPTCY FILINGS

4. The Debtor is a limited liability company whose sole member is Monique DeFour Jones (“MDJ”). The Debtor is the owner of the deed to a 2 unit commercial building located at 200-15 Linden Blvd., in St. Albans, New York (the “Property”).
5. On or about November 4, 2014, Flushing Bank commenced an action against MDJ, the Debtor and others to foreclose on a mortgage executed by MDJ and secured by the Property.

6. Thereafter, on December 5, 2016 judgment was entered in favor of Flushing Bank in the amount of \$208,486.28 and a foreclosure sale was scheduled to take place on March 3, 2017.

7. On or about December 8, 2014, Mark J. Keller, Esq. was appointed as Receiver over the Property. Mr. Keller submits that approximately \$26,000.00 in rent was collected by him during the period April 1, 2015 through June 1, 2016, and that he issued checks in the amount of \$6,563.65 from March 31, 2015 through June 22, 2016.

8. This bankruptcy filing is intended to prevent the forfeiture of the Debtor's asset through a reorganization process that will inure to the benefit of all of the Debtor's creditors and other parties in interest.

LOCAL BANKRUPTCY RULE 1007-4

9. Pursuant to Local Bankruptcy Rule 1007-4(a)(iii), this case was not commenced as a Chapter 7, 12 or 13 case.

10. Pursuant to Local Bankruptcy Rule 1007-4(a)(iv), no committee was organized prior to the Petition Date.

11. Pursuant to Local Bankruptcy Rule 1007-4(a)(v), a list containing the names of the Debtors' twenty largest unsecured creditors has been filed in the Debtor's cases as Schedule F to its Schedule of Assets and Liabilities.

12. Pursuant to Local Bankruptcy Rule 1007-4(a)(vi), a list containing the names of the Debtors' secured creditors has been provided in Schedule D to the Schedules of Assets and Liabilities.

13. Pursuant to Local Bankruptcy Rule 1007-4(a)(vii), a summary of the Debtor's assets and liabilities is set forth in the Schedules of Assets and Liabilities.

14. Pursuant to Local Bankruptcy Rule 1007-4(a)(viii), there are no securities of the Debtor that are publicly held.

15. Pursuant to Local Bankruptcy Rule 1007-4(a)(ix), the Property is in the possession or custody of a receiver, Mark J. Keller, Esq.

16. Pursuant to Local Bankruptcy Rule 1007-4(a)(x), the Debtor does not maintain premises under which the Debtor operates its business.

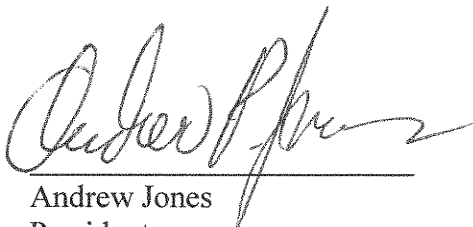
17. Pursuant to Local Bankruptcy Rule 1007-4(a)(xi), all corporate assets and books and records are located as described in the Statement of Financial Affairs. The Debtor does not hold any assets outside of the United States.

18. Pursuant to Local Bankruptcy Rule 1007-4(a)(xii), all pending and threatened actions and proceedings against the Debtor are listed in its Schedule of Financial Affairs.

19. Pursuant to Local Bankruptcy Rule 1007-4(a)(xiii), the Debtor is managed by its President.

20. Pursuant to Local Bankruptcy Rules 1007-4(xiv), (xv), and (xvi), the Debtor does not anticipate (i) any payroll expenses, (ii) making any payment to officers, directors or members, nor (iii) any receipts or disbursements (other than professional fees) in the 30 days following the Petition Date.

March 15, 2017



Andrew Jones
President